

**Auspicious Arts Projects Incorporated
For the Year Ended 31 December 2022**

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Auspicious Arts Projects Incorporated
ABN 40 322 643 843

Statement of Profit or Loss and Other Comprehensive Income
For The Year Ending 31 December 2022

	Note	2022	2021
		\$	\$
Revenue			
Grants & Funding		6,820,504	6,573,141
Local Government		7,643,876	10,999,899
Event Income		7,731,659	6,666,783
Commonwealth Jobkeeper		0	37,425
Donations and Fundraising		302,017	85,057
Interest		74,326	17,717
Reimbursements & Transfers		<u>(1,822,325)</u>	<u>(1,978,418)</u>
Total Revenue from Ordinary Activities		<u>20,750,057</u>	<u>22,401,604</u>
Expenses			
Salaries, Wages and Artist Fees		13,370,802	15,352,361
Wage Overheads & Allowances		1,950,570	2,283,569
Production Costs		2,936,725	2,576,207
Marketing		755,307	601,487
Overheads & Project Admin		<u>1,646,154</u>	<u>1,499,010</u>
Total Expenses from Ordinary Activities		<u>20,659,558</u>	<u>22,312,634</u>
Surplus/(Deficit) from Ordinary Activities before income tax		90,499	88,970
Income Tax Expense		0	0
Surplus/(Deficit) from Ordinary Activities after income tax		90,499	88,970
Other comprehensive income:			
Net Surplus/ (Deficit)		<u>90,499</u>	<u>88,970</u>

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

Statement of Financial Position
For The Year Ending 31 December 2022

	Note	2022 \$	2021 \$
Assets			
Current Assets			
Cash and Cash Equivalents	5	11,627,563	9,845,763
Trade and Other Receivables	6	1,309,747	1,826,705
Other Current Assets	8	106,256	78,044
<i>Total Current Assets</i>		<u>13,043,565</u>	<u>11,750,512</u>
Non-Current Assets			
Property, plant and equipment	9	5,448	10,185
<i>Total Non-Current Assets</i>		<u>5,448</u>	<u>10,185</u>
Total Assets		<u>13,049,013</u>	<u>11,760,697</u>
Liabilities			
Current Liabilities			
Trade and Other Payables	10	346,548	861,866
Short-Term Financial & Contract Liabilities	11	11,694,191	9,994,183
Current Tax Liabilities	7		0
Provisions	12	113,263	113,556
<i>Total Current Liabilities</i>		<u>12,154,002</u>	<u>10,969,605</u>
Non-Current Liabilities			
Long Term Provision Payable	12	85,574	71,419
<i>Total Non-Current Liabilities</i>		<u>85,574</u>	<u>71,419</u>
Total Liabilities		<u>12,239,576</u>	<u>11,041,024</u>
Net Assets		<u>809,438</u>	<u>719,673</u>
Equity			
Retained Profits	13	809,438	719,673
Total Equity		<u>809,438</u>	<u>719,673</u>

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

Statement of Cash Flows
For The Year Ending 31 December 2022

	Note	2022 \$	2021 \$
Cash Flow From Operating Activities			
Grants and Funding Incl GST		7,502,554	7,230,455
Local Government Inc GST		8,408,265	12,099,888
Event Income Inc GST		8,504,825	7,355,818
Commonwealth Covid 19 Stimulus			
Commonwealth Jobkeeper		0	37,425
Donations and Fundraising		302,017	85,057
Interest		24,115	17,717
Reimbursements & Transfers		(1,822,324)	(1,978,418)
Less Payments to Suppliers and Employees		(21,137,652)	(22,618,602)
Net Cash Generated (Used) by Operating Activities	14	1,781,800	2,229,340
Cash Flow From Investing Activities			
Proceeds from Sale of Plant			
Payments for property, plant and equipment		0	(4,220)
Net Cash Generated (Used) by Investing Activities		0	(4,220)
Net increase (decrease) in cash held		1,781,800	2,225,120
Cash and cash equivalents at the beginning of the year		9,845,763	7,620,643
Cash and cash equivalents at the end of the year	5	11,627,563	9,845,763

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

Statement of Changes in Equity
For The Year Ending 31 December 2022

	Retained Earnings	Total Equity
Balance at end of financial year 2019	<u>569,482</u>	<u>569,482</u>
Profit/(Loss) attributable to Members	61,221	61,221
Balance at end of financial year 2020	<u>630,703</u>	<u>630,703</u>
Profit/(Loss) attributable to Members	88,970	88,970
Balance at end of financial year 2021	<u>719,673</u>	<u>719,673</u>
Profit/(Loss) attributable to Members	90,499	90,499
Balance at end of financial year 2022	<u>809,438</u>	<u>809,438</u>

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated
ABN 40 322 643 843
Committee's Report

Your committee members present this report of Auspicious Arts Projects Incorporated for the financial year ended 31 December 2022.

Committee Members

The names of committee members throughout the year and to the date of this report were:

President	Sue Hunt
Vice President	Suzanne Daley
Secretary	Deirdre O'Brien
Treasurer	John Paxinos
Committee Member	Salli Longmuir
Committee Member	Melanie Burge
Committee Member	Selene Bateman

Each committee member has been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the entity during the financial year continued to be providing support to independent artists undertaking new creative developments and performances of existing works through the provision of a secure financial and managerial umbrella.

Significant Changes

No significant changes occurred in the nature of this activity during the year

Operating Result

We are pleased to be able to report a surplus of \$ 90,499 in 2022.

Our foundation philosophy of "offering assistance to obsessed", continues to guide the relationship we have with the artists who choose to work with us.

The surplus (deficit) for the year amounted to: **\$ 90,499** Last Year: **\$ 88,970**

There were no abnormal items.

Signed in accordance with a resolution of the members of the Committee.



Sue Hunt



John Paxinos

Date: 16th of May 2023

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

Certificate by Members of the Committee


I, Salli Longmuir of 43/18-20 The Esplanade, St Kilda, Vic 3182 and I John Paxinos of 3A Collingwood Street Sandringham 3191 certify that;

We attended the annual general meeting of the association held on 16 May 2023

The annual financial statements for the year ended 31 December 2022 were submitted to the members of the association at the annual general meeting.



Salli Longmuir
Committee Member



John Paxinos
Committee Member

Dated: 16th of May 2023

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

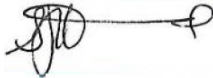
Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose finance report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

In the opinion of the committee the accompanying financial statements:

1. Presents a true and fair view of the financial position of Auspicious Arts Projects Incorporated, as at 31st December 2021 and its performance for the year then ended, in accordance with the Associations Incorporation Reform Act 2012 and the Australian Charities and Not-for-profits Commission Act 2012.
2. At the date of this statement there are reasonable grounds to believe that Auspicious Arts Projects Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:-



President: Sue Hunt



Treasurer: John Paxinos

Dated: 16th of May 2023

Independent Auditor's Report to the Members of Auspicious Arts Projects Incorporated

Opinion

I have audited the financial report of Auspicious Arts Projects Incorporated (the entity), which comprises the Statement of Financial Position as 31st December 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes to the financial statements including a summary of significant accounting policies, and the declaration by those charged with governance.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Entity as at 31 December 2022, and its financial performance and its cashflows for the year then ended in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012, and the Australian Charities and Not-for-profits Commission Act 2012.

Basis for Opinion

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with the Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has not realistic alternative but to do so. Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibility

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide the basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists. I am required to draw attention in my auditor's report to the disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease or continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including deficiencies in internal control that I identify during my audit.



Name of firm	E Townsend & Co
Name of Auditor	Eric Townsend
Address	15 Taylor Street Ashburton Vic 3147
Dated	17 April 2023

Auspicious Arts Projects Incorporated

ABN 40 322 643 843

Lead Auditor's Independence Declaration under Subdivision 60-C of the Australian Charities and Not-For-Profit Commission Act 2012 and the Association's Incorporation Reform Act 2012 to the Committee

In accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the Committee of Auspicious Arts Projects Incorporated. As the lead auditor for the audit of the financial report of Auspicious Arts Projects Incorporated for the year ended 31st December 2022, I declare that, to the best of my knowledge and belief, during the year ended 31st December 2022 there have been no contraventions of:

- the auditor independence requirements of Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 in relation to the audit; and

- any applicable code of professional conduct in relation to the audit.

Name of Auditor	Eric Townsend (CA 16807, RCA#8400)
Name of Firm	E. Townsend & Co
Address	15 Taylor Street PO Box 625 ASHBURTON Vic 3147
Date	4th April 2023

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated

ABN 40 322 643 843

Notes to the Financial Statements For The Year Ending 31 December 2022

1. Significant Accounting Policies

The financial statements are general purpose financial statements prepared in order to satisfy the financial reporting requirements of Australian Accounting Standards, the Associations Incorporation Reform Act 2012 and the Australian Charities and Not-for-profits Commission Act 2012.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

Revenue and Other Income

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Auspicious Arts Projects Incorporated

ABN 40 322 643 843

Notes to the Financial Statements For The Year Ending 31 December 2022

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated

ABN 40 322 643 843

Notes to the Financial Statements For The Year Ending 31 December 2022

(e) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or management valuation. All assets, excluding freehold land and buildings held for investment, are depreciated over their useful lives.

The depreciation method and useful life used for items of property, plant and equipment (excluding freehold land) reflects the pattern in which their future economic benefits are expected to be consumed by Auspicious Arts Projects. Depreciation commences from the time the asset is held ready for use. Any leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The useful lives used for each class of depreciable asset are considered to fall within standard parameters. Standard rates of depreciation have been used for each class of asset.

(f) Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment.

At the end of each reporting period, the carrying value of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the financial statements.

(g) Trade and Other Payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. They are recognised at their transaction price.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(i) Contract Liabilities

Project Operating funds that are recognised on a performance basis but are yet to be spent are carried in the balance sheet as Short Term Financial Contract Liabilities.

Note 2: Revenue

	2022	2021
Grants & Funding	6,820,504	6,573,141
Local Government	7,643,876	10,999,899
Event Income	8,033,676	6,666,783
Commonwealth Jobkeeper	0	37,425
Donations and Fundraising		85,057
Interest	74,326	17,717
Reimbursements & Transfers	(1,822,324)	(1,978,418)
	<u>20,750,058</u>	<u>22,401,604</u>

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

Notes to the Financial Statements
For The Year Ending 31 December 2022

	2022	2021
	\$	\$
Note 3: Expenses		
Employee Benefits Expense	13,370,802	17,635,930
Depreciation	4,737	8,762
Other Expenses	7,284,020	4,667,942
	20,659,559	22,312,634
Note 4: Income Details		
Grants & Funding		
Federal	2,104,463	1,701,206
State	2,651,988	3,514,665
Other Funding	2,064,053	1,357,270
	6,820,504	6,573,141
Commonwealth Jobkeeper	-	37,425
Commonwealth Covid 19 Stimulus	-	
	6,820,504	6,610,566
Local Government		
Local Government	7,643,876	10,999,899
	7,643,876	10,999,899
Event Income		
Box Office	559,829	369,243
Performance Fees	5,735,300	4,671,116
Merchandise & Royalties	120,801	6,734
Activities & Services	1,137,266	1,260,104
Resources & Retail Income	800	13,326
Fundraising	302,017	85,057
Sponsorship	30,518	82,021
Artist Contributions	147,145	264,239
	8,033,676	6,751,840
Other Income		
Interest Earned	74,326	17,717
	74,326	17,717
Reimbursements & Transfers		
Funds Brought Forward from Last Year	9,994,183	7,643,731
Funds Transferred to Next Year	(11,694,191)	(9,994,183)
Recoveries	295,085	431,067
Other Transfers	(417,401)	(59,033)
	(1,822,324)	(1,978,418)
Total Income	20,750,058	22,401,604

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

Notes to the Financial Statements For
The Year Ending 31 December 2022

	2022	2021
	\$	\$
Note 5: Cash and Cash Equivalents		
Cash and Cash Equivalents		
NAB Account	9,664	54,531
Bank Australia Account	54	
Cash Maximiser	2,752,995	1,972,937
Payments Holding Account		(3,012)
Pety Cash Advances	84,849	41,307
Auspicious Projects Trust A/c	0	
Term Deposits at NAB	8,780,000	7,780,000
Total Cash	11,627,563	9,845,763
Cash Reconciliation		
Cash and Cash Equivalents	11,542,713	9,845,763
Bank Overdrafts		-
	11,542,713	9,845,763
Note 6: Trade and Other Receivables		
Current		
Accounts Receivable	1,259,536	1,813,665
Accrued Income	50,211	5,729
Security Bonds Paid	6,690	6,690
Loans to Related Parties		
GST Paid	775	621
	1,317,212	1,826,705
Note 7: Tax Assets and Liabilities		
Income Tax Payable	-	-
	0	0
Note 8: Other Current Assets		
Prepayments	25,364	24,599
Prepaid Workcover	73,426	53,445
	98,790	78,044

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

Notes to the Financial Statements
For The Year Ending 31 December 2022

	2022	2021
	\$	\$
Note 9: Property, Plant & Equipment		
Office Furniture & Equipment	18,947	18,947
Less Accumulated Depreciation	(13,499)	(8,762)
Total Office Furniture & Equipment	5,448	10,185
 Note 10: Trade and Other Payables		
Current		
Accounts Payable	234,042	721,269
Trade and Other Payables	100,938	140,597
	334,980	861,866
 Note 11: Financial & Contract Liabilities		
Current		
<i>Cash at Bank</i>		
Payments Holding Account		
Visa Card	10,342	2,339
Grant Funds Carried Forward/Contract Liabilities	11,694,191	9,994,183
	11,704,533	9,996,522
 Total Financial Liabilities	12,039,513	10,858,388
 Note 12: Provisions		
Current		
Provision for Holiday Pay	95,779	113,556
Provision for Long Service Leave	95,779	113,556
	95,779	113,556
Non-Current		
Provision for Long Service Leave	85,574	71,418
Total Provisions	181,352	184,974

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated

ABN 40 322 643 843

Notes to the Financial Statements For The Year Ending 31 December 2022

	2022	2021
	\$	\$
Note 13: Retained Profits/Accumulated Losses		
Retained Profits at Beginning of Financial Year	719,673	630,703
Add		
Net profit attributable to Members	90,499	88,970
Retained Profits at 31 December 2022	<u>810,172</u>	<u>719,673</u>

Note 14: Cash Flow Information

Reconciliation of cash flow from operations to surplus (deficit) for the year

Operating profit (loss) after tax	89,765	88,970
Add back non-cash items:		
Depreciation	4,737	4,396
Increase in Provisions	13,862	76,413

Changes in assets and liabilities during the financial year:

(Increase) decrease in Trade & Other Receivables	516,958	(569,679)
Increase (decrease) in Payables and Accruals	(515,318)	340,770
Increase (decrease) in Financial & Contract Liabilities	1,700,008	2,307,876
(Increase) decrease in Other Current Assets	(28,212)	(19,406)
Net cash generated (used) by operating activities	<u>1,781,800</u>	<u>2,229,340</u>

Note 15: Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by E. Townsend and Co, the auditor of the incorporated association.

	2022	2021
	\$	\$
	9,000	7,500
	<u>9,000</u>	<u>7,500</u>

Note 16: Contingent Liabilities

The Incorporated Association had no contingent liabilities as at 31 December 2022 and 31 December 2021.

Note 17: Capital Commitments

The incorporated association had no capital commitments for expenditure as at 31 December 2022 and 31 December 2021.

Note 18: Events after the reporting period

Nil

The accompanying notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ending 31 December 2022**

Note 19: Related Party Transactions

Transactions with related parties

Staff

Ms Selene Bateman, Chief Executive Officer and Committee member during the year ended 31 December 2022 received a salary and superannuation of \$110,190.

Ms Deirdre O'Brien, General Manager and Committee member during the year ended 31 December 2022 received a salary and superannuation of \$101,806.

Mr John Paxinos, Financial Advisor, committee member and Treasurer received a fee for the year ended 31 December 2022 of \$25,638

Receivable and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Note 20: Registered Office

The registered office of the Incorporated Association is:

Collingwood Yards
103/35 Johnston Street
COLLINGWOOD, Victoria 3066

The principal place of business is at the registered office.

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

**Notes to the Financial Statements
For The Year Ending 31 December 2022**

The Treasurer of the Association declares that:

Financial

That the General Purpose Financial Report for Auspicious Arts Projects Incorporated for the year ended 31 December 2022 as tabled be accepted.

Solvency

That in the opinion of the Treasurer the Association could pay its debts as and when they fall due.

I hereby agree with the above resolutions:

A handwritten signature in black ink that reads "J Paxinos". The signature is written in a cursive style and is positioned above a light blue rectangular stamp.

Dated this 17th day of April 2023

The accompanying notes form part of these financial statements

Auspicious Arts Projects Incorporated
ABN 40 322 643 843

**Notes to the Financial Statements
For The Year Ending 31 December 2022**

Notice is hereby given that the Annual General Meeting of the Association will be held on at
5:30pm at Collingwood Yards.

Business

To table the financial statements of the Association for the Year ended 31 December 2022 and reports from the Directors.

Any member who is entitled to attend and vote is permitted to appoint a proxy. That person must be a natural person of at least 18 years old. Forms to appoint proxies must be lodged at the company's registered office, 103/35 Johnston St, Collingwood VIC 3066 not less than 48 hours prior to the commencement of the meeting.



Deirdre O'Brien
Secretary

Date of Notice: 16th of May 2023